

AM Best Credit Ratings

A.M. Best Rating Services, Inc. is the only Nationally Recognized Statistical Rating Organization (NRSRO) focused solely on the insurance industry.

A Best's Credit Rating (BCR) is a forward-looking, independent and objective opinion regarding an insurer's, issuer's, or financial obligation's relative creditworthiness. The opinion represents a comprehensive analysis consisting of a quantitative and qualitative evaluation of balance sheet strength, operating performance, business profile and enterprise risk management or, where appropriate, the specific nature and details of a security.

We provide approximately 3,600 ratings on companies of all sizes in more than 90 countries, including approximately 200 alternative risk transfer entities and 300 mutual companies, and startups across all insurance segments.

Headquartered in New Jersey, the company has offices in New York, London, Amsterdam, Dubai, Hong Kong, Singapore and Mexico City.

[AM Best - Rating Services Business Development Team Contact Information](#)

[Guide to Best's Credit Ratings](#)

[Best's Credit Rating Methodology \(BCRM\)](#)

[Best's Insurance-Linked Securities & Structure Methodology \(BILSM\)](#)

Understanding BCAR:

- [Understanding BCAR for US Property/Casualty Insurers](#)
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Best's Credit Rating Scale

Translation of Issuer Credit Ratings (ICR)
to Financial Strength Ratings (FSR)

Long-Term ICR	FSR
aaa, aa+	A++
aa, aa-	A+
a+, a	A
a-	A-
bbb+, bbb	B++
bbb-	B+
bb+, bb	B
bb-	B-
b+, b	C++
b-	C+
ccc+, ccc	C
ccc-, cc	C-
c	D

AM Best Credit Rating Definitions

- **Best's Issuer Credit Rating (ICR):** An independent opinion of an entity's ability to meet its ongoing financial obligations, issued on either a long- or short-term basis
- **Best's Financial Strength Rating (FSR):** An independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations
- **Best's Issue Credit Rating (IR):** An independent opinion of credit quality assigned to issues that gauges the ability to meet the terms of the obligation, issued on a long- or short-term basis

