



*For immediate release*

## **ANDREW KUPER NAMED THE 2018 FOUNDER'S AWARD RECIPIENT**

New York, New York – February 12, 2018:

Dr. Andrew Kuper, Founder and CEO of LeapFrog Investments is named the 2018 John S. Bickley Founder's Award recipient for his pioneering work in profit with purpose investment; lauded for opening new investment channels aimed at closing protection gaps and serving to build economic security. Dr. Kuper will be honored at the July 9<sup>th</sup> gala awards dinner taking place at the IIS Global Insurance Forum at the InterContinental Hotel in Berlin, July 8<sup>th</sup> – 11<sup>th</sup>.

The John S. Bickley Founder's Award Gold Medal for Excellence recipient is elected by the IIS Honors Committee, represented by senior insurance executives and leading academicians. The award recognizes individuals who have made a significant, lasting contribution to insurance thought, product, practice or education.

Dr. Kuper founded LeapFrog Investments in 2007 to invest in insurance companies serving low-income and rising consumers. LeapFrog is now the largest dedicated equity investor in financial services and healthcare, across emerging markets. Portfolio companies serve 117 million people in Africa, Asia and Latin America, 97.5 million of whom are low-income or underserved. Many are accessing quality insurance, savings, pensions, credit, payments or healthcare for the first time.

LeapFrog's performance has shifted mindsets in the capital markets with portfolio companies averaging 42% annual growth per year, and supporting 115,692 jobs in 33 markets. Regarded as a leader in impact measurement, LeapFrog's proprietary measurement framework contributes to new expectations for integrated reporting and to the advancement of industry best practices. LeapFrog is a signatory to the UN Principles for Responsible Investment, a founding Investors Council Member of the Global Impact Investing Network (GIIN), and is a funder and member of the advisory group of The Impact Management Project. In 2017, LeapFrog was named by *Fortune* as one of the top 5 Companies to Change the World.

"Through Andy's visionary leadership, LeapFrog has fashioned responsible investment through thought leadership, collaboration and demonstration. In just one decade, impact investing has exhibited dramatic results with exponential benefit to the underserved, emerging economies and the broader insurance industry," says James Vickers, Chairman of the IIS Honors Committee. "LeapFrog is a game changer," adds Mike Morrissey, IIS President & CEO, "that has expanded the investment market and enabled leading insurers to amplify their footprint in emerging markets to the benefit of the industry and those developing countries, all the while improving the lives of millions. Andy's work has had a profound impact on the insurance industry and society in general. We're proud to honor him and the work of LeapFrog Investments."

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About International Insurance Society: The IIS mission is one of international collaboration, bringing together key decision makers from the insurance industry to combine their knowledge of regulatory issues, finance, and governance, utilizing world class research as a force to drive global industry growth and innovation. Our vision is to shape the future of the global insurance industry as a key contributor to the open dialog on the economic and social development of markets. The IIS, founded in 1965, provides a forum for all stakeholders of the insurance community to engage in active collaboration, with members representing re/insurance leaders, international regulatory authorities, and worldwide insurance scholars from over 90 countries. For more information visit: [International Insurance Society](http://www.internationalinsurance.org)

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